COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ADJUSTMENT OF RATES OF COLUMBIA GAS OF KENTUCKY, INC.

CASE NO. 10498

ORDER

IT IS ORDERED that the Attorney General, through his Utility and Rate Intervention Division ("AG"), shall file the original and 10 copies of the following information with the Commission by January 8, 1990, with a copy to all parties of record.

1. In the initial proceeding in this case, Columbia witnesses testified that the Commission's formula method of determining working capital requirements more closely conforms to the most recent thinking of the Financial Accounting Standards Board ("FASB"), specifically FASB Statement No. 95. Does the AG's witness agree that FASB 95 is relevant to this issue?

Done at Frankfort, Kentucky, this 21st day of December, 1989.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST: